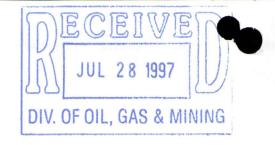


Surety

July 16, 1997



m/029/001

**Seaboard Surety Company** 555 Metro Place N, Ste. 575 Dublin, OH 43017-5306 Telephone 614.761.2112 Facsimile 614.761.2609

## CERTIFIED MAIL

State of Utah Department of Natural Resources Attn: Wayne Hedberg 1594 W. North Temple, Suite 210 P. O. Box 145801 Salt Lake City, UT 84114-5801

RE: Holnam, Inc.

St. Paul Fire & Marine Insurance Company

Bond No. 400 JB 2681

Please be advised that ST. PAUL FIRE & MARINE INSURANCE COMPANY, as Surety under the captioned policy written for a stipulated period on the 23rd day of March, 1992 hereby notifies you that coverage will terminate ninety (90) days upon receipt of this notice.

Your attention to this notice is appreciated.

Sincerely,

ST. PAUL FIRE & MARINE INSURANCE COMPANY

Mary E. Rose

Underwriter Assistant

/mr

CC: S. Valentine - Holnam, Inc.

V. Townsend - Johnson & Higgins of Michigan